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PTRNOW**PROPERTY TAX RELIEF NOW**

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February 15, 2006
Donovan Dela Cruz, Chairman
Honolulu City Council

Bill 12 (2006), FD1

Mr. Chairman

My name is Bob Grantham. I am testifying on behalf of PTRNOW, Property tax relief now. PTRNOW is a grass roots effort started in Kailua on January 5, 2006 by John Elliott and myself. This effort has spread island wide and we now have over 9,000 signatures on our petition.

This bill certainly handles the major problem we have all been faced with. The wild swings in the real estate market have done nothing but overstate property values causing much anxiety. The bill further places accountability on the Mayor and this Council to justify, in advance, the tax rate needed to operate the City government. The increase in fixed costs will be published and it will be up to this Council to justify any further increase.

The Council is to be commended for working out effective dates to apply the concept of Bill 12 NOW.

Respectfully submitted,


Bob GranthamMisc. Com. No. 0310

PH